

Accountant's Compilation Report

Management is responsible for the accompanying financial statements of SeedMoney, which comprise the balance sheet as of June 30, 2021 and the related statement of income and cash flows for the years then ended. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the tax-basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Stacy Ayotte, CMA

The Back Office Expert, Inc.

South Portland, Maine

October 19, 2021

SeedMoney

Profit and Loss

July 2020 - June 2021

	TOTAL
Income	
4001 Foundation and Trusts	54,210.00
4002 Contributions from Businesses	300,032.34
4003 Contributions from Individuals	328,397.53
4004 Contributions from Large Ind. Donors	28,526.30
4900 Interest Earned	235.03
Total Income	\$711,401.20
GROSS PROFIT	\$711,401.20
Expenses	
5001 Awards and Grants	465,460.97
5002 Bank Charges	478.53
5005 Computer Software	330.70
5006 Computer - Internet	7,602.35
5010 Dues & Subscriptions	577.76
5012 Fundraising Fees	840.00
5015 Insurance	3,745.00
5020 General Administrative	
5021 Office Supplies	407.92
5022 Postage	136.35
5023 Stationery & Printing	374.33
5024 Communications	1,182.78
5025 Advertising/Promotional	1,662.27
Total 5020 General Administrative	3,763.65
5030 Legal & Professional Fees	
5031 Accounting	200.00
5032 Legal Fees	63.47
5033 Consultant Fees	7,254.97
Total 5030 Legal & Professional Fees	7,518.44
5040 Director Expenses	
5041 Director Fees	78,000.00
5042 Director Benefits	2,268.50
Total 5040 Director Expenses	80,268.50
5050 Meeting Meals	181.17
5060 Travel	9.25
Taxes & Licenses	35.00
Total Expenses	\$570,811.32
NET OPERATING INCOME	\$140,589.88
NET INCOME	\$140,589.88

SeedMoney

Balance Sheet

As of June 30, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1001 BASIC BUSINESS CHECKING (0602)	4,630.59
1002 BUSINESS MONEY MARKET (2978)	449,192.09
1003 TD BUSINESS PREMIER CHECKING (3402)	22,625.19
Total Bank Accounts	\$476,447.87
Other Current Assets	
Uncategorized Asset	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$476,447.87
Fixed Assets	
1004 Computers	2,155.71
Total Fixed Assets	\$2,155.71
TOTAL ASSETS	\$478,603.58
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	54,500.00
Total Other Current Liabilities	\$54,500.00
Total Current Liabilities	\$54,500.00
Total Liabilities	\$54,500.00
Equity	
Opening Balance Equity	64,429.68
Restricted Funds - Sewall Foundation	0.00
Retained Earnings	219,084.02
Net Income	140,589.88
Total Equity	\$424,103.58
TOTAL LIABILITIES AND EQUITY	\$478,603.58

SeedMoney

Statement of Cash Flows

July 2020 - June 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	140,589.88
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Deferred Revenue	24,500.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	24,500.00
Net cash provided by operating activities	\$165,089.88
NET CASH INCREASE FOR PERIOD	\$165,089.88
Cash at beginning of period	311,357.99
CASH AT END OF PERIOD	\$476,447.87