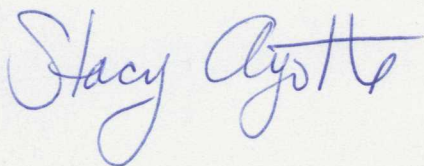


Accountant's Compilation Report

Management is responsible for the accompanying financial statements of SeedMoney, which comprise the balance sheet as of June 30, 2020 and the related statement of income and cash flows for the years then ended. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the tax-basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Stacy Ayotte, CMA

The Back Office Expert, Inc.

South Portland, Maine

August 26, 2020

SeedMoney

PROFIT AND LOSS

July 2019 - June 2020

	TOTAL
Income	
4001 Foundation and Trusts	60,100.00
4002 Contributions from Businesses	305,779.80
4003 Contributions from Individuals	184,769.28
4004 Contributions from Large Ind. Donors	21,800.00
4900 Interest Earned	97.01
Total Income	\$572,546.09
GROSS PROFIT	\$572,546.09
Expenses	
5001 Awards and Grants	262,554.83
5002 Bank Charges	121.94
5005 Computer Software	2,568.24
5006 Computer - Internet	5,308.60
5010 Dues & Subscriptions	602.55
5012 Fundraising Fees	2,769.87
5015 Insurance	3,501.00
5020 General Administrative	
5021 Office Supplies	1,058.58
5022 Postage	55.00
5024 Communications	1,123.76
5025 Advertising/Promotional	1,694.14
5026 Small Equipment	209.94
Total 5020 General Administrative	4,141.42
5030 Legal & Professional Fees	
5032 Legal Fees	4.99
5033 Consultant Fees	5,174.40
Total 5030 Legal & Professional Fees	5,179.39
5040 Director Expenses	
5041 Director Fees	72,000.00
5042 Director Benefits	2,026.50
Total 5040 Director Expenses	74,026.50
5050 Meeting Meals	26.38
5060 Travel	428.59
5100 Miscellaneous	0.00
Total Expenses	\$361,229.31
NET OPERATING INCOME	\$211,316.78
Other Expenses	
9100 Penalties & Settlements	480.00
Total Other Expenses	\$480.00
NET OTHER INCOME	\$ -480.00
NET INCOME	\$210,836.78

SeedMoney

BALANCE SHEET

As of June 30, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1001 BASIC BUSINESS CHECKING (0602)	7,834.22
1002 BUSINESS MONEY MARKET (2978)	302,987.06
1003 TD BUSINESS PREMIER CHECKING (3402)	536.71
Total Bank Accounts	\$311,357.99
Other Current Assets	
Uncategorized Asset	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$311,357.99
Fixed Assets	
1004 Computers	2,155.71
Total Fixed Assets	\$2,155.71
TOTAL ASSETS	\$313,513.70
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	30,000.00
Total Other Current Liabilities	\$30,000.00
Total Current Liabilities	\$30,000.00
Total Liabilities	\$30,000.00
Equity	
Opening Balance Equity	64,429.68
Restricted Funds - Sewall Foundation	0.00
Retained Earnings	8,247.24
Net Income	210,836.78
Total Equity	\$283,513.70
TOTAL LIABILITIES AND EQUITY	\$313,513.70

SeedMoney

STATEMENT OF CASH FLOWS

July 2019 - June 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	210,836.78
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Uncategorized Asset	0.00
Deferred Revenue	0.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Net cash provided by operating activities	\$210,836.78
INVESTING ACTIVITIES	
1004 Computers	-2,155.71
Net cash provided by investing activities	\$ -2,155.71
NET CASH INCREASE FOR PERIOD	\$208,681.07
Cash at beginning of period	102,676.92
CASH AT END OF PERIOD	\$311,357.99