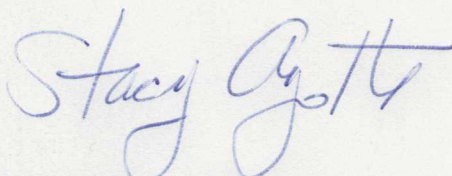


Accountant's Compilation Report

Management is responsible for the accompanying financial statements of SeedMoney, which comprise the balance sheet as of June 30, 2025 and the related statement of income and cash flows for the years then ended. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the tax-basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, equity, revenue, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Stacy Ayotte, CMA

The Back Office Expert, Inc.

South Portland, Maine

October 2, 2025

Statement of Activity

SeedMoney

July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
4001 Foundation and Trusts	120,000.00
4002 Contributions from Businesses	145,952.00
4003 Contributions from Individuals	415,680.28
4004 Contributions from Large Ind. Donors	20,000.00
4900 Interest Earned	24,318.08
Total for Income	\$725,950.36
Cost of Goods Sold	
Gross Profit	\$725,950.36
Expenses	
5001 Awards and Grants	477,478.76
5002 Bank Charges	212.18
5005 Computer Software	196.41
5006 Computer - Internet	6,246.73
5010 Dues & Subscriptions	206.99
5015 Insurance	2,125.00
5020 General Administrative	
5021 Office Supplies	514.21
5022 Postage	219.00
5024 Communications	1,575.86
5025 Advertising/Promotional	69.83
5026 Small Equipment	949.49
Total for 5020 General Administrative	\$3,328.39
5030 Legal & Professional Fees	
5031 Accounting	1,078.50
5033 Consultant Fees	1,961.95
5034 Payroll Fees	230.00
Total for 5030 Legal & Professional Fees	\$3,270.45
5040 Director Expenses	
5042 Director Benefits	9,575.00
5043 Payroll	112,000.00
5044 Payroll Taxes	9,615.87
5045 Company Match Solo K	3,696.75
5046 HSA Contribution	1,650.00
Total for 5040 Director Expenses	\$136,537.62
5050 Meeting Meals	100.32
Taxes & Licenses	35.00
Total for Expenses	\$629,737.85
Net Operating Income	\$96,212.51
Other Income	

Statement of Activity

SeedMoney

July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Other Expenses	
6000 Depreciation	124.00
Total for Other Expenses	\$124.00
Net Other Income	-\$124.00
Net Income	\$96,088.51

Statement of Financial Position

SeedMoney

As of June 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1001 BASIC BUSINESS CHECKING (0602)	29,494.57
1002 BUSINESS MONEY MARKET (2978)	663,175.00
1003 TD BUSINESS PREMIER CHECKING (3402)	5,863.33
BUSINESS 6 MONTH CD (0682) - 6	0.00
Total for Bank Accounts	\$698,532.90
Accounts Receivable	
Accounts Receivable (A/R)	60,000.00
Total for Accounts Receivable	\$60,000.00
Other Current Assets	
Due from Employee	525.00
Gifts awarded, not yet received	0.00
Uncategorized Asset	0.00
Total for Other Current Assets	\$525.00
Total for Current Assets	\$759,057.90
Fixed Assets	
1004 Computers	4,389.65
1005 Accumulated Depreciation	-2,279.71
Total for Fixed Assets	\$2,109.94
Other Assets	
Total for Assets	\$761,167.84
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Other Current Liabilities	
2100 Payroll Tax Payable	0.00
2200 Solo K Payable	4,243.50
2400 HSA Payable	1,650.00
Deferred Revenue	0.00
Total for Other Current Liabilities	\$5,893.50
Total for Current Liabilities	\$5,893.50
Long-term Liabilities	
Total for Liabilities	\$5,893.50
Equity	
Opening Balance Equity	64,429.68
Restricted Funds - Sewall Foundation	0.00
Retained Earnings	594,756.15
Net Income	96,088.51
Total for Equity	\$755,274.34
Total for Liabilities and Equity	\$761,167.84

Statement of Cash Flows

SeedMoney

July 1, 2024-June 30, 2025

FULL NAME	TOTAL
OPERATING ACTIVITIES	
Net Income	96,088.51
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1005 Accumulated Depreciation	124.00
2100 Payroll Tax Payable	-759.06
2200 Solo K Payable	3,193.50
2400 HSA Payable	1,650.00
Accounts Receivable (A/R)	-60,000.00
Due from Employee	-525.00
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	-\$56,316.56
Net cash provided by operating activities	\$39,771.95
INVESTING ACTIVITIES	
1004 Computers	-2,233.94
Net cash provided by investing activities	-\$2,233.94
FINANCING ACTIVITIES	
Retained Earnings	-3,250.68
Net cash provided by financing activities	-\$3,250.68
NET CASH INCREASE FOR PERIOD	\$34,287.33
Cash at beginning of period	\$664,245.57
CASH AT END OF PERIOD	\$698,532.90